



General Assembly

January Session, 2011

Raised Bill No. 1140

LCO No. 4200

04200_____ET_

Referred to Committee on Energy and Technology

Introduced by:
(ET)

***AN ACT CONCERNING THE DEPARTMENT OF PUBLIC UTILITY
CONTROL'S JURISDICTION.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Subsection (c) of section 16-47 of the general statutes is
2 repealed and the following is substituted in lieu thereof (*Effective from*
3 *passage*):

4 (c) No corporation, association, partnership, trust or similar
5 organization [,] or person shall, without first making written
6 application to and obtaining the approval of the department, (1) take
7 any action that causes it to become a holding company with control
8 over a gas, electric, electric distribution, water, telephone or
9 community antenna television company engaged in the business of
10 supplying service within this state, [or] (2) acquire, directly or
11 indirectly, control over such a holding company, [or] (3) take any
12 action that would cause its shareholders to own at least one hundred
13 per cent of the shares of such a holding company, (4) take any action
14 that would result in more than twenty-five per cent of the members on
15 a board of directors of such a holding company being replaced, (5) take
16 any action that would result in at least a twenty-five per cent increase

17 in the number of positions on the board of directors of such a holding
 18 company, or (6) take any action that would if successful cause it to
 19 become or to acquire control over such a holding company. [, without
 20 first making written application to and obtaining the approval of the
 21 department.] Any such corporation, association, partnership, trust or
 22 similar organization, or person applying to the department for such
 23 approval shall pay the reasonable expenses incurred by the
 24 department in carrying out its duties under this subsection, and
 25 accordingly, shall deposit with the department a bond, executed by a
 26 surety company authorized to do business in this state, in the amount
 27 of fifty thousand dollars, conditioned to indemnify the department for
 28 such expenses.

This act shall take effect as follows and shall amend the following sections:		
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Section 1	<i>from passage</i>	16-47(c)
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Statement of Purpose:

To expand the instances of when a holding company needs the Department of Public Utility Control's approval to acquire control over a gas, electric, electric distribution, water, telephone or community antenna television company.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]